



Caution to the Investors

1. Some unlisted companies are luring retail investors by issuing securities including non-convertible and convertible debentures/ non-convertible and convertible preference shares/ equity shares in the garb of private placement, without complying with the provisions of Companies Act, 1956 read with the Companies Act, 2013, SEBI (Issue and Listing of Debt Securities), Regulations, 2008, SEBI (Issue and Listing of Non-Convertible Redeemable Preference Shares), Regulations, 2013 and SEBI (Issue of capital and Disclosure Requirements) Regulations, 2009.
2. Any offer of securities made to 50 or more persons has to be construed as a "Public Offer" under the provisions of Companies Act, 1956.
3. Under Companies Act, 2013, "Private Placement" shall be made only to such persons whose names are recorded by the company prior to the invitation to subscribe. Further, in case of private placements, the company shall not release any public advertisements or utilise any media, marketing or distribution channels or agents to inform the public at large about such an offer. Further, such offer or invitation shall not be made to more than 200 persons in the aggregate in a financial year.
4. As per the provisions of Companies Act, 2013 and SEBI Regulations, no issuer shall make public issue of these securities, unless it has made application to the recognized Stock Exchange(s) for listing of such securities. Further, the issuer, among the other things, is required to file the offer document with RoC/Stock Exchange/SEBI etc. The issuer has to make disclosures about the issuer company, the promoters of the company, the risk factors etc.
5. SEBI has taken action against 235 (as on May 31, 2016) such entities for issuance of securities in the form of non-convertible and convertible preference shares/ non-convertible and convertible debentures/ equity shares to public, without complying with the prescribed provisions of law as referred in Para 1, 2, 3 & 4 above.
6. List of the Companies against whom orders have been passed by SEBI is given below with this press release. The orders are also available on SEBI website at www.sebi.gov.in
7. SEBI has also passed orders against entities/ individuals who have acted as debenture trustees for debt issuance of companies without being registered with SEBI as Debenture Trustee as per SEBI Act, 1992.
8. Companies are cautioned not to issue securities to public without complying with provisions of law as referred in Para 1, 2, 3 & 4 above, failing which SEBI will be constraint to take stringent action against such companies and their directors.
9. Investors are also cautioned not to subscribe to such issues. Investors are advised to see whether any such entity has filed offer document or filed application with Stock Exchange for listing.
10. Individuals/Entities acting as Debenture Trustees without being registered with SEBI, are advised not to act in the said capacity.

Order passed in respect of Deemed public issues as on May 31, 2016

Sr. No.	Name of the Entity	Registered office of the Entity	Date of Order
1	Kunnamkulam Paper Mills Ltd	Kerala	10.04.2003
2	Sahara India Real Estate Corporation Ltd	Uttar Pradesh	23.06.2011

3	Sahara Housing Investment Corporation Ltd	Maharashtra	23.06.2011
4	SGL Research & Analysis Ltd.	Delhi	11.01.2013
5	Prayag Infotech Hi-rise Limited	West Bengal	30.09.2013 18.02.2014
6	Vibgyor Allied Infrastructure Ltd	West Bengal	20.2.2014
7	Kolkata Weir Industries Limited	West Bengal	30.04.2014
8	Ramel Industries Ltd	West Bengal	15.05.2014
9	Idol India Infrastructures Limited	Madhya Pradesh	19.05.2014
10	Seashore Securities Ltd	Odisha	23.07.2014
11	I core Eservices Ltd	West Bengal	25.07.2014
12	Regenix Drugs Limited	Tamil Nadu	10.11.2014
13	Real Tulip India Limited	Madhya Pradesh	11.11.2014
14	Angel Rural Deveopment Limited	Madhya Pradesh	21.11.2014
15	NVD Solar Limited	West Bengal	27.11.2014
16	Midas Touch Assets & Securities Limited	Odisha	09.12.2014
17	Option One Industries Ltd	Madhya Pradesh	16.12.2014
18	Golden Life Agro India Limited	West Bengal	07.01.2015
19	Micro Finance Ltd	Odisha	14.01.2015
20	MPA Agro - Animals Projects Ltd	West Bengal	21.01.2015
21	Basil International Limited	Delhi	06.02.2015
22	Greater Kolkata Infrastructure Limited	West Bengal	06.02.2015
23	Sukhchain Hire Purchase Limited	Madhya Pradesh	11.02.2015
24	Adamant Infrastructure Ltd	Madhya Pradesh	11.02.2015
25	Rightmax Technotrade International Limited	Karnataka	20.02.2015
26	Nirmal Infrahome Corporation Ltd	Madhya Pradesh	20.02.2015
27	Target People Social Security Scheme Micro Finance Ltd	Tamil Nadu	04.03.2015
28	Fishermen Development Micro Finance Ltd.	Tamil Nadu	04.03.2015
29	ERIL Mutual Benefit India Limited	Jharkhand	04.03.2015
30	Promotech Infratech Limited	West Bengal	05.03.2015
31	Mega Mould India Limited	West Bengal	05.03.2015
32	Asoka Life Science Limited	West Bengal	11.03.2015
33	Real Sunshine Corp Limited	Madhya Pradesh	13.03.2015
34	Sunshine Hi-Tech Infracon Ltd.	Gujarat	17.03.2015
35	GSHP Realtech Limited	West Bengal	18.03.2015
36	SCL Steel Corporation Limited	Madhya Pradesh	19.03.2015
37	URO Hygeinic Goods Limited	West Bengal	19.03.2015
38	URO Infotech Limited	West Bengal	19.03.2015
39	URO Life care Limited	West Bengal	19.03.2015
40	URO Walkers Limited	West Bengal	19.03.2015
41	URO Infra Realty India imited	West Bengal	19.03.2015
42	KKDIL Nidhi Ltd.	Odisha	20.03.2015
43	Shivalik Cotex Ltd	Delhi	27.03.2015
44	Green India Infra Projects	Odisha	27.03.2015
45	Rhine & Raavi Credits and Holdings Limited	Delhi	27.03.2015
46	Equinox Infratech Limited	Madhya Pradesh	30.03.2015
47	Morningstar Ventures Limited	West Bengal	30.03.2015
48	Fantasy Infraventure & Agrimart	Uttar Pradesh	30.03.2015

	Limited		
49	Mangalam Agro Products Limited	West Bengal	06.04.2015
50	Mount Vision Industries India Ltd	Madhya Pradesh	22.04.2015
51	Nixcil Pharmaceuticals Specialities Limited	Uttar Pradesh	24.04.2015
52	Sunplant Forgings Limited	West Bengal	29.04.2015
53	Great Overseas Commodeal Limited	West Bengal	06.05.2015
54	Suraksha Industries India Limited	Bihar	07.05.2015
55	Nava Diganta Capital Services Limited	Odisha	07.05.2015
56	Waris Healthcare Limited	West Bengal	07.05.2015
57	MRS Agrotech India Limited	Madhya Pradesh	08.05.2015
58	RBX Land Developers India Limited	Madhya Pradesh	12.05.2015
59	Gulshan Nirman India Limited	Chhattisgarh	12.05.2015
60	Wasankar Wealth Management Limited	Maharashtra	18.05.2015
61	Verinder Finance Ltd	Jammu & Kashmir	20.05.2015
62	Dolphin Universal Rural Development Limited	Madhya Pradesh	27.05.2015
63	Cemendia Infrastructures Limited	Madhya Pradesh	29.05.2015
64	Amazan Capital Limited	West Bengal	29.05.2015
65	Sun-Plant Business Limited	West Bengal	03.06.2015
66	Neesa Technologies Limited	Gujarat	03.06.2015
67	ASSR Agro India Limited	West Bengal	04.06.2015
68	STPL Infrastructures Limited	Madhya Pradesh	05.06.2015
69	AVM Real Estate & Allied Limited	Chhattisgarh	05.06.2015
70	Polaris Realtors India Limited	Madhya Pradesh	15.06.2015
71	Bhabiswajyoti Infrastructure India Limited	Madhya Pradesh	17.06.2015
72	Gitanjali Udyog Limited	West Bengal	17.06.2015
73	Cell Realcon Corporation Limited	Madhya Pradesh	17.06.2015
74	Eris Energy Limited	Madhya Pradesh	18.06.2015
75	Greenbang Agro Limited	West Bengal	18.06.2015
76	Goldmine Agro Limited	West Bengal	19.06.2015
77	Goldmine Industries Limited	Madhya Pradesh	22.06.2015
78	Omisha Agri Industries (India) Limited	Madhya Pradesh	22.06.2015
79	Waris Finance and Investment Limited	West Bengal	23.06.2015
80	Jugantor Realty Limited	West Bengal	23.06.2015
81	Matribhumi Projects (I) Limited	West Bengal	23.06.2015
82	Annex Infrastructure India Limited	West Bengal	24.06.2015
83	Active Rural Development India Limited	Madhya Pradesh	25.06.2015
84	United Medicine and Surgical Industries Limited	West Bengal	25.06.2015
85	Angel Allied India Limited	Punjab	29.06.2015
86	Life Care Infrastructures India Limited	Madhya Pradesh	29.06.2015
87	Vishwamitra International Infra	Madhya Pradesh	30.06.2015

25.05.2015

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88	Shah Group Builders Ltd	Maharashtra	01.07.2015
89	Megasys Healthcare Limited	Madhya Pradesh	02.07.2015
90	Aspen Nirman India Limited	Madhya Pradesh	15.07.2015
91	Madurai Rural Development Transformation India Limited	Tamil Nadu	17.07.2015
92	Madurai Rural Development Benefit Fund (India) Limited	Tamil Nadu	17.07.2015
93	Siyaram Development and Construction Limited	Karnataka	17.07.2015
94	Swasata Steel Industries Limited	West Bengal	17.07.2015
95	Swasata Cement Limited	West Bengal	21.07.2015
96	Togo Retail Marketing Limited	Delhi	22.07.2015
97	Pinnacle Ventures India Limited	West Bengal	24.07.2015
98	Weird Infrastructure Corporation Limited	Uttar Pradesh	24.07.2015
99	Pailan Park Development Authority Limited	West Bengal	27.07.2015
100	Pailan Agro India Limited	Jammu & Kashmir	27.07.2015
101	DGR Farms & Leisures Ltd	Madhya Pradesh	30.07.2015
102	Kerala Housing Finance Limited	Kerala	31.07.2015 20.11.2015
103	Rising Agrotech Limited	West Bengal	03.08.2015 16.03.2016
104	Alchemist Capital Limited (formerly known as Toubro Holdings Limited)	Chandigarh	03.08.2015
105	Kolkata Aryan Food Industries Limited	West Bengal	03.08.2015
106	PAFL Industries Limited	West Bengal	05.08.2015
107	Eminence Infra Projects Limited	West Bengal	06.08.2015
108	Rahul Inn Hospitality Limited	Bihar	06.08.2015
109	Skymarg Agro Industries India Limited	West Bengal	07.08.2015
110	Astha India Infra-tech Limited	West Bengal	11.08.2015
111	Aryan Agro Projects India Limited	West Bengal	12.08.2015
112	Magnox Infraprojects Limited	West Bengal	13.08.2015
113	Alchemist Holdings Ltd	Delhi	14.08.2015
114	Torsa Agro projects Ltd	West Bengal	14.08.2015
115	Aspen Projects India Limited	West Bengal	14.08.2015
116	Aditya Global Industries Limited	West Bengal	19.08.2015
117	Waris Agrotech (India) Limited	West Bengal	24.08.2015
118	Purusattam Infotech Industries Limited	West Bengal	25.08.2015
119	Sunshine Infrabuild Corporation Ltd	Delhi	04.09.2015
120	Life Care Infra Tech Limited	Uttar Pradesh	14.09.2015
121	Federal Agro Commercial Limited	Odisha	29.09.2015
122	BNP Real Estate and Allied Ltd	Madhya Pradesh	29.09.2015
123	Adorable Agrotech Ltd.	West Bengal	01.10.2015
124	Rahul Hi Rise Limited	West Bengal	01.10.2015
125	Sunheaven Agro India Limited	West Bengal	08.10.2015
126	Vaastav ALR International	West Bengal	09.10.2015

Limited		
127 Bharat Krishi Samridhi Industries Limited	West Bengal	09.10.2015
128 Shine India Infra Project Limited	West Bengal	09.10.2015
129 Idol India Projects Limited	West Bengal	09.10.2015
130 Greenworld Agro Industries Limited [earlier known as Bangadisha Projects Limited)	West Bengal	12.10.2015
131 Suraksha Agrotech Industries Limited	West Bengal	12.10.2015
132 Just Reliable Projects India Ltd	West Bengal	13.10.2015
133 Abyss Assam Real Estate Limited	Assam	13.10.2015
134 Orchid Cultivation Projects India Limited	West Bengal	15.10.2015
135 Yash Dream Real Estate Ltd.	Chhatisgarh	15.10.2015
136 Newland Agro Industries Limited	West Bengal	19.10.2015
137 Infinity Realcon Limited	West Bengal	19.10.2015
138 Megasys Medi Life Ltd	West Bengal	19.10.2015
139 Weird Industries Limited	West Bengal	21.10.2015
140 Falkon Industries India Limited	West Bengal	21.10.2015
141 En Aromatic & Petro Chemicals Limited (earlier known as Vamshi Chemicals Limited)	Delhi	04.11.2015
142 AapnaPariwar Agro Farming Developers India Limited	West Bengal	09.11.2015
143 Vasundhara Realcon Limited	West Bengal	10.11.2015
144 United Cosmetics Manufacturing (I) Limited	West Bengal	20.11.2015
145 Suncity Infracon Corporation (India) Limited	Assam	20.11.2015
146 Helios Corporation Ltd	Bihar	20.11.2015
147 Helios Chemicals Limited	Bihar	20.11.2015
148 Digstar Projects Limited	West Bengal	01.12.2015
149 Suraksha Family Services Limited	West Bengal	01.12.2015
150 IMAX Projects India Limited	West Bengal	01.12.2015
151 GreenTouch Projects Limited	West Bengal	01.12.2015
152 Ramel Pharma Limited	West Bengal	02.12.2015
153 Arcava Enterprises Limited	West Bengal	02.12.2015
154 Swabhumi Real Estate India Limited	West Bengal	02.12.2015
155 G R Agro Project Limited	West Bengal	03.12.2015
156 Regal Hitech Agro Projects (India) Limited	West Bengal	03.12.2015
157 Life Care Real Developers Limited	Delhi	09.12.2015
158 Adarsh Wealth Ventures Limited	Odisha	10.12.2015
159 AM Fund Managers Limited	Odisha	10.12.2015
160 Real Vision International Limited	Odisha	10.12.2015
161 Vista Management Services Limited	Odisha	11.12.2015
162 Hum Projects Limited	West Bengal	11.12.2015

163	Moonlight Associates Limited	Assam	15.12.2015
164	Sarada Pleasure and Adventure Limited	Bihar	28.12.2015
165	Multi Purpose Bios India Limited	West Bengal	29.12.2015
166	Prayas Projects India Limited	West Bengal	29.12.2015
167	Hahnemann Herbal Limited	Odisha	30.12.2015
168	Sunplant Constructions Limited	West Bengal	31.12.2015
169	Krutibibha Corporation Limited	Odisha	31.12.2015
170	Astha Green Energy Ventures India Ltd.	Telangana	01.01.2016
171	R B Horticulture & Animal Project Limited	West Bengal	08.01.2016
172	Express Cultivation Limited	West Bengal	08.01.2016
173	Milan and Milan International Limited	Odisha	12.01.2016
174	RTC Properties India Limited	West Bengal	14.01.2016
175	SEBA Real Estate Limited	Assam	15.01.2016
176	Mondal Constructions Company Limited	West Bengal	15.01.2016
177	Maxbe Green Provision Limited	West Bengal	15.01.2016
178	Bharatiya Real Estate Development Ltd	West Bengal	21.01.2016
179	Vaibhav Pariwar India Projects Limited	West Bengal	22.01.2016
180	Amazan Agro Products Limited	West Bengal	22.01.2016
181	MBK Business Development (India) Limited	West Bengal	04.02.2016
182	Ramel Real Estate Infrastructure Ltd	West Bengal	08.02.2016
183	Q&B Retail Ltd	Delhi	10.02.2016
184	Ambitious Diversified Projects Management Limited	West Bengal	15.02.2016
185	Tresty Securities Ltd	Odisha	16.02.2016
186	Suvidha Land Developers India Limited	Madhya Pradesh	16.02.2016
187	SunTechno International Limited	West Bengal	17.02.2016
188	Jivan Sathi Dream Projects Limited	West Bengal	17.02.2016
189	Dreamland Industries Ltd	West Bengal	17.02.2016
190	Prism Infracon Limited	West Bengal	18.02.2016
191	Win Realcon Limited	West Bengal	18.02.2016
192	Hooghly Agrotech Limited	West Bengal	23.02.2016
193	Amrit Projects (N.E) Limited	Assam	23.02.2016
194	Golden Heaven Agro Project india Limitd	West Bengal	23.02.2016
195	Everlight Realcon Infrastructure Ltd	Jharkhand	23.02.2016
196	Vikdas Industries Ltd.	West Bengal	24.02.2016
197	MARS Agrofarm Developers Limited	West Bengal	26.02.2016
198	Astha Techno Realty India Limited	West Bengal	26.02.2016
199	Amrit Projects Limited	West Bengal	26.02.2016

200	Infocare Infra Limited	West Bengal	01.03.2016
201	Angela Agrotech Limited	West Bengal	01.03.2016
202	Ravi Kiran Realty India Limited	West Bengal	01.03.2016
203	Shreysth Production Industries Limited	West Bengal	02.03.2016
204	Shristi Procon Limited	West Bengal	02.03.2016
205	Pious Agro Industries Limited	West Bengal	02.03.2016
206	I-Nova Solutions Limited	West Bengal	02.03.2016
207	Rista Fisheries & Infrastructure Limited	West Bengal	02.03.2016
208	Sampriti Projects Limited	West Bengal	02.03.2016
209	Goldmine Food Products Limited	West Bengal	02.03.2016
210	Polaris Agro Industries Limited	West Bengal	02.03.2016
211	Silicon Projects Limited	West Bengal	03.03.2016
212	Shankalp Food and Beverages Limited	West Bengal	04.03.2016
213	Jeevan Suraksha Real Estate Limited	West Bengal	16.03.2016 20.05.2016
214	Swarnabhumi Developers Limited	West Bengal	16.03.2016
215	Roofers Infa-Projects Limited	West Bengal	18.03.2016
216	Subha Commercial Services Limited	Tripura	22.03.2016
217	Progress Cultivation Limited	West Bengal	22.03.2016
218	Micro Leasing and funding Ltd	Odisha	31.03.2016
219	Chakra Infrastructure Limited	West Bengal	20.04.2016 22 04.2016
220	Real Agri Industries and Services Limited	West Bengal	20.04.2016
221	Dynamic Asset Management Limited	Odisha	20.04.2016
222	SLB Invest (India) Limited	Odisha	22.04.2016
223	Mass Infra Realty Limited	West Bengal	25.04.2016
224	Phenix Properties Limited	Assam	27.04.2016
225	Sankalp Projects Limited	West Bengal	28.04.2016
226	Tribhuvan Agro projects Ltd	West Bengal	28.04.2016
227	ATM Agro Industries India Limited	West Bengal	29.04.2016
228	ATM Agro Projects India Limited	West Bengal	02.05.2016
229	GBC Enterprise Limited	West Bengal	06.05.2016
230	Affiance Industries Limited	West Bengal	09.05.2016
231	Cell Industries Limited	West Bengal	12.05.2016
232	Bishal Horticulture & Animal Projects Limited	West Bengal	16.05.2016
233	Bishal Distillers Limited	West Bengal	16.05.2016
234	Bishal Agri-Bio Industries Limited	West Bengal	16.05.2016
235	Bishal Abasan India Limited	West Bengal	16.05.2016

Mumbai

June 06, 2016