



# Rajput Jain & Associates

Chartered Accountants

## Relevant Changes in ITR Form for the AY 2015-16.

BY:- GAURAV JAIN



## Relevant Changes in ITR Form for the AY 2015-

Changes in Form

ITR 2 & ITR 2A

ITR2 → (If assessee has any of the following income –)

- a. Capital Gain
- b. House Property (More than 1)

ITR2A → (If assessee has not the following Income –)

- c. Capital Gain
- d. House Property (More than 1)

Foreign Travelling

ITR 2 & ITR 2A

If assessee has travelled foreign →

Only Passport No. is required.

Aadhar No.

ITR 1, 2, 2A & 4S

If assessee has obtained Aadhar No. →

Aadhar No. shall be provided in ITR Form.

Date of Inc. of HUF

ITR 2, 2A & 4S

In ITR forms, an HUF is required to report date →

Date of its formation.

Foreign Bank A/c

All ITR Forms

If assessee has foreign bank account →

- Status of account holder (i.e., Owner/Beneficial Owner/Beneficiary)
- Date of opening of such bank account;
- Interest accrued in the account; and
- Details about the interest offered to tax in the return.

**Dormant  
Bank A/c**

ITR 1, 2, 2A & 4S

If assessee has **dormant bank account** (The 'dormant' account shall be those current and saving bank accounts which have not been operational for more than 3 years) For each bank following shall be reported →

- IFSC Code of the Bank
- Name of the Bank
- Name of joint holders (if any) (withdrawn)
- Account Number
- Account Balance as on 31st March of the previous year (withdrawn)
- Nature of the bank account, i.e., current account or saving account

**Other Bank  
A/c**

ITR 1, 2, 2A & 4S

Bank Account Details (assessee is required to furnish details of all bank accounts held by him in India at any time during the previous year) →

- Only the IFS Code, account number of all current/savings accounts which are held at any time during the previous year have to be furnished.
- The balance in accounts will not be required to be furnished.

**Fin. Interest  
in foreign  
Entity**

All ITR Forms

If assessee has Financial Interest in a foreign entity: →

- Nature of financial interest (direct, beneficial ownership or beneficiary) in such entity;
- Date since such interest is held;
- Income accrued from such interest;
- Nature of income; and
- Details about the income offered to tax in this return.

**Foreign  
Immovable  
Property**

**All ITR Forms**

If assessee has Foreign Immovable Property or any other capital asset →

- **Whether ownership in such asset is direct or beneficial or as beneficiary;**
- **Date of acquisition of such asset;**
- **Income derived from such asset;**
- **Nature of income; and**
- **Details about the income offered to tax in this return**

**Reshuffling  
of Schedules  
in ITR 1, 2,  
2A & 4S**

The information required to be filed in the following Schedules has been reshuffled →

- **Schedule BA** – Details of Bank Accounts [ITRs 1, 2, 2A, 4S]
- **Schedule IT** – Details of payments of Advance Tax and Self-Assessment Tax [ITR 2]
- **Schedule TDS1** – Details of Tax Deducted at Source from Salary [ITR 2]
- **Schedule TDS2** – Details of Tax Deducted at Source on Income [ ITR 2]
- **Schedule FT** – Passport Number. No need to furnish details of foreign travel and expenses incurred during the year. [ITRs 2, 2A]

# Reach Us

## CORPORATE OFFICE

P-6/90, Connaught Place, Connaught  
Circus, New Delhi-110001, India.

Phone No: +91-9811322785; 011-  
23343333



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## RAJPUT JAIN & ASSOCIATES

[www.carajput.com](http://www.carajput.com)

P-6/90, Connaught Circus  
Connaught Place  
New Delhi 110001 INDIA  
Telephone: +91 011-23343333  
Email: [info@caindelhiindia.com](mailto:info@caindelhiindia.com)



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